



RULES AND REGULATIONS GOVERNING DEPOSIT ACCOUNT

Operating Unit: _____

Account Type: _____

Account Name: _____

Account No.: _____

Address: _____

I/We, the undersigned depositor(s), hereby agree(s) to the following rules and regulations governing my/our deposit account with FICOBank.

1. **Deposit Passbook.** Upon opening of the account, I/we will be furnished with a deposit passbook, in which the Bank will record all deposits/withdrawals made. I/We must not write anything or make any entry in the passbook. If the passbook is lost/mislaid/stolen, I/we must immediately inform the Bank in writing, stating the circumstances surrounding the said lost/theft/misplacement.

Replacement of the lost/stolen/mutilated passbook shall be governed by the existing Bank rules and regulations at the time of loss/theft/mutilation of the passbook.

The passbook shall also be presented to the Bank when making transaction or account closure/termination.

2. **Deposit Amount.** The lowest amount acceptable for deposit under the Deposit Account shall be the minimum amount that will be imposed by the Bank. For check deposited, if returned, it shall be automatically debited from the client's account.
3. **Withdrawal.** A withdrawal must be made by me/us personally or through my/our authorized representative whose signature is duly authenticated by me/us on the withdrawal slip.

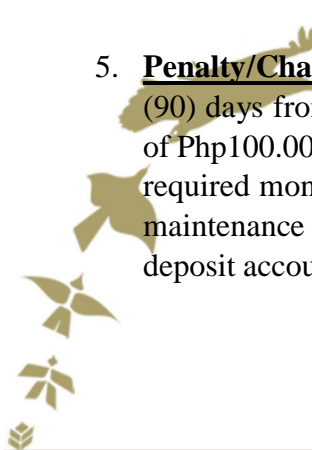
For Term Deposit Account, withdrawal/pre-termination shall be allowed within the term of placement. However, the Deposit Account shall be automatically converted into Ordinary Savings Account (OSA) if it falls below the minimum required balance or if withdrawal is made within its term.

4. **Interest.** Deposit with a minimum maintaining balance shall earn an interest based on the prevailing rate, which is subject to change in accordance with the regulation issued or promulgated by the Bank.

For Term Deposit Account that maintained beyond the agreed number of days, the excess number of days shall earn an interest at the prevailing interest rate of an OSA, if no automatic rollover has been agreed upon.

Interest will be computed based on the cleared daily balance of the deposit and credited to the account on a quarterly basis, and shall become part of the principal. No interest shall be paid on accounts closed prior to the date of computation of interest.

5. **Penalty/Charges.** A penalty of Php50.00 shall be imposed for closing an account within ninety (90) days from account opening. Furthermore, whether active or dormant, a maintenance fee of Php100.00 per month will be imposed, subject to the following conditions: (i) the minimum required monthly average daily balance (ADB), as well as the imposition and rate/amount of maintenance fee, are properly disclosed in the terms and conditions of the deposit; (ii) the deposit account balance has fallen below the required minimum monthly ADB for at least two



(2) consecutive months; and (iii) the client was notified of any changes in the required minimum monthly ADB at least sixty (60) days prior to implementation.

6. **Dormancy Fee.** The Bank shall impose a dormancy fee of Php30.00 per month, subject to the following conditions: (i) there is no deposit/withdrawal to/from the account for a period of five (5) years; (ii) the deposit is below the minimum monthly ADB, as prescribed by the Bank; and (iii) the client was notified at least sixty (60) days before the account becomes dormant and at least sixty (60) days prior to the imposition of such fee. I/We hereby hold the Bank free from any liability of any kind or nature arising from the exercise of such imposition.
7. **Claim Against Erroneous Entry.** Any claim by me/us against erroneous entry in my/our deposit passbook must be made by me/us before leaving the Bank or on the occasion when the entry is made.
8. **Change of Address.** In case I/we move to some other place, I/we should notify the Bank immediately of my/our new address.
9. **Governing Laws/Regulations.** All transactions under the Deposit Account of the Bank shall be governed by: these basic rules; the deposit contract; the applicable policies/rules of FICOBank and the BSP; and the policies/regulations that may be subsequently enacted, issued and promulgated by FICOBank, the BSP and other government authorities. The Bank reserves the right to alter any of the foregoing rules and regulations.

The aforementioned Rules and Regulations Governing Deposit Account are subject to change as may be posted on the Bank's official website www.ficobank.com.

By signing below, I/we hereby affirm that the features, requirements, benefits and risks of the Bank's deposit product I/we are availing of were fully disclosed and explained clearly to me/us by the Bank. I/We declare that I/we have fully understood and agreed to be governed by the rules and regulations of the said Bank deposit product.

Signature over Printed Name

Signature over Printed Name

Signature Verified by:

Date:

